Warehouse, South Memphis.

Memphis, Tenn.

ing on Bad Weather and ntinued Support From Shorts-Exchange Up.

Monday Afternoon, March 8, rere weather over the belt gave stimulus to the bull movement in otton market and the new-crep possible of price changes. However, the ment of shorts in May and July ver themselves and escape punish-showed little diminution and ofgs were gobbled up readily. Active march is subsiding to some exast most of the shorts therein have taken their does and either gottenely out of the market or have derred their interest to later poss.

e weather was one of the chief developments, and it was the ocnor for further fears as to the start he crop. Temperatures over the end and this morning were freezual below over practically the endelt, and indications were for the uning up process to he slow. There no precipitation of consequence the cold wave although here and a little grow in the lower centre. little snow in the lower central

ons, ength in Liverpool also helped the rn, for the foreign market came r than expected. Due to come six our points up, the final showing there was attendy and 24 to 18 s up. Cables did not bring much to explain it, but apparently there to explain it, but apparently there encouragement over the promise etter international conditions and ern over the weather and its effon new crop prospects in this try. Spots were marked down 21 s, fully middling to 25,94d, with 4,000 bales, including 3,700 Amer-Receipts were 60,000 bales, inng 33,600 American, which perhelped to depress spots elped to depress spots, prices on this side were steady

st prices on this side were steady, not up very much, opinion seeming vor staying off the short side, but ng power was not aggressive in steler. There was some easiness in the exchange market, demanded around \$3.54\%, but improvement and by the afternoon session it recovered to \$3.60\%. Liberal exstationing nearly 100.000 bales, perstal being nearly 100.000 bales. stal being nearly 100,000 bales, per-helped to make sterling weak but recovery was encouarged by

velopments. , was more hopeful view of the of the peace treaty being rati-nough the basis was not defirhile the stock market was court decision on taxing stock divi
2. Call money was a shade easier
e afternoon than earlier, while adfrom some sections in the belt
of better inquiry for the actual.
the opening May in New York
35.90, and the lowest was 35.85 a
while afterward. The option sold
gh as 36.43 in the afternoon, while
was up to 33.55 at the same thme.
October at 30.95, gains from preclose of 61,56 and 80 points, retively. Trading was fairly active
law, but the public is taking only a
li part in it. ourt decision on taxing stock divi

Orleans closed 23 to 67 points

one very steam, ged, middling at 40.50c and 1,047 bales, erpool is due to come 12 up on and July and 20 up on October, and July and 20 up on October, the local market sales were 900 the duotations were raised 50 eq.50c.

#### MEMPHIS COTTON. nphis cotton closed steady at of 50 points. Middling 39

ordinary .... good ordinary .... middling middling ..... middling ..... middling .... dling fair 43.00 42.50 ellow tinged, 200 to 500 points lower; s stained, 750 to 900 points lower; ow stained, 700 to 750 points lower.

AILY COTTON STATEMENT

1920. 1919. 1918. ts. today, net. 2,252 1,579 6,234 ross 3,887 2,174 6,634 ts. since Friday 4,038 3,462 10,858 ross 6,958 4,969 11,749 te. Aug. 1, net.502,385 441,330 478,352 ross 9,192,230 681,281 940,842 ments today 3,130 1,489 2,108 e Aug. 1 .... 742,868 521,368 775,351 sk on hand ... 295,492 317,961 304,287

## AILY PORT MOVEMENT.

Middling, Tone, Rct. Today, Yes. Stock Oricans, sty., 4,272 40.50 40.50 387,347 eston, sty., 7,844 42.25 42.00 283,357 . 341 40.00 40.00 197,2 146 . 39.60 43,2 1,188 . 39.00 92,1 rieston, sty. 341 40.00 40.00 197,209
mington 146 39.60 43,247
folk 1,188 39.00 92,185
imore, nom. 40.25 40.25 4,750
York, sty. 40.90 40.90 51,837
no, sty. 40.93 40.90 51,837
adel, sty. 75 41.15 41.15 7,279
as City 702

Total receipts 17,233
Total last year 15,374 

DAILY INTERIOR.

Middling.
Tone, Ret. Today. Yes, Stock.
phis, sty. 3,867 39 50 39,00 295,492
outs 1.142 39,50 11,567
sta, sty. 1,668 40,00 39,75 140,648
ton, sty. 5,172 40,25 40,25 260,032 Hie Rock 433 39.00 46,967 dlas, sty. 42.50 12,015 Same day last year 8.156 Spot sales: Augusta 1,776; Dailas 473, buston 676.

CONSOLIDATED PORT.

1919. 27,734 3,914 ds. 3 days 32,661 27,734 40,917
c. Gt. Brit. 44,454 3,914 4,260
c. France 4,074
c. continent 28,848
c. Jap. Mex. 14,744 7,756
dal stocks 1,364,295 1,373,467 1,501,132
dal rects. 5,683,754 4,200,744 4,969,659
preign expt. 4,582,064 3,128,577 2,927,088

OMORROW'S ESTIMATED.

1920. Last Wk. 1919. Orleans 5,000@ 6,000 3,407 5,819 eston . 9,000@10,000 6,419 3,173

NEW YORK COTTON.

NEW YORK, March 8.—There wanter trade and Liverppool buying in a cotton market at the opening to y. First prices were 6 to 35 point ther and active months sold about her and active months sold about 3
24 points above Saturday's closing
ter the call on a scattering demand
in Wall street and commission house
arces. The easier showing of foreign
change and the stock market encourred considerable local selling, however,
life there was a little selling here
in Eastern belt points, and the marturned easier shortly after the openwith May selling off from 36.02 to
88 and July from 33.14 to 33.02, or
hin 6 points of Saturday's closing.
Prospects for improving weather in
6 South probably promoted some of
1 scattered early selling, but trade
terests were buyers of early new crop
onths and the market turned firmer
te in the morning on the large exres. May contracts sold up to 36.22c,
40 points net higher, while July adneed to 33.30c, and October to 30.54c,
52 to 39 points above Saturday's
sing figures. Business was not acte on the advance and March was
atively quiet during the entire morntelling only 3 points net higher.
The market showed an increased stively quiet during the entire mornselling only 3 points net higher.
he market showed an increased
ength during the middle of the aftoon, owing to an advance in the
ck market, Wall street and Southhuying. Nearly all the more ace months made new high ground for
movement, with May selling up to
35 and July to 33.49c, or 52 to 57
nts net higher.
utures closed steady at advance of
73 points.

Close

Open. High. Low. Today. Pre. 29-10 29.50 29-05 29-45 28-75 39-18 39-18 39-05 39-12 39-09 35-90 36-43 35-85 36-20 35-82 33-02 33-32 3

EW ORLEANS COTTON. EW ORLEANS, March 8.—Abnor-ly cold weather in the belt gave the

market a firm tone today and in t half hour of trading prices rose

10 to 27 points. May touching 24.13 and October 20.20. The effect of buildish realiser news was increased by better diverpool prices than due. The general politics was that farm work would be treatly delayed by temperatures of reeging from one end of the cotton region to the other and temperature of well below freezing at many points. The large experts for the day, 41,018, in the early hours, against 109 the whole day last year, increased the demand for contracts. Late in the morning the trading months were 27 to 35 coints over last week's close. October showed the most strength and rose to 10.45.

Private reports of considerable snow in the contract of the contr

20.46.
Private reports of considerable snow in the interior and predictions that it would delay plowing greatly, even with better weather in the near future, caused a further demand for contracts. At 1 o'clock the active months were 27 to 46 points higher than Saturday's close. October touched 30.54.

Spots closed steady and unchanged; ordinary. 25.00; good ordinary. 27.00; low middling. 32.25; middling, 40.50; good middling. 41.50. Sales on the spot. 1,077; to arrive, 30.

Putures closed very steady at advance

Futures closed very steady at advance of 23 to 67 points.

Open. High. Lew. Today. Pre. 1925 28.80 29.25 28.94 29.32 28.80 29.25 39.51 39.25 39.51 39.25 38.50 29.27 36.48 36.76 58.47 58.71 36.28 30.26 39.77 30.22 30.70 30.08 29.57 29.30 29.87 29.30 29

#### LIVERPOOL COTTON.

| THE ATTENDED ON THE OW  |         |       |
|-------------------------|---------|-------|
|                         | -Clo    | 056   |
| 1 1/4                   | Today.  | Prev. |
| January                 | 21.51   | 21.30 |
| February                |         | 21.08 |
| March                   | 26.86   | 26.68 |
| April                   | 26.16   | 25.97 |
| May                     | 25.81   | 25.59 |
| June                    | 25.34   | 25.10 |
| July                    |         | 24.58 |
| August                  | 24.20   | 24.00 |
| September               | 22.27   | 23.17 |
| October                 | 99.66   | 22.50 |
| November                | 00.41   | 22.02 |
| December                | 21.80   | 21.60 |
| Contracts closed steady | at adv  |       |
| 24 to 18 points.        | MC MOTO | mee e |
| 24 to 15 points.        |         |       |

#### MISCELLANEOUS

CHICAGO, March 8.—Potatoes strong receipts, 38 cars; Northern white, bulk \$5,49@5.50; do. sacked, \$5,29@5.35 Western Russets, sacked, \$5,60@5.75.

NEW YORK, March 8.—Copper quiet; electrolytic, spot and first quarter, 18%; second quarter, 19.

Iron steady; No. 1 Northern, \$47.00@48.00; No. 2 Northern, \$45.00@48.00; No. 2 Southern, \$43.00@44.00.

2 Southern, \$43.00@44.00.
Antimony, 11.87%.
Metal exchange quotes lead strong;
spot, 9.25 bid.
Zinc weak; aEst St. Louis delivery,
spot, 8.35 bid; 8.55 asked.
At London: Spot copper, £111 17s 6d;
futures, £115 7s 6d; electrolytic, spot,
£121; futures, £124.
Tin, spot, £256 5s; futures, £390 15s.
Lead, spot, £50; futures, £32 5s.
Zinc, spot, £52; futures, £55 10s.

SAVANNAH, Ga., March 8.—Turpen-tine, firm, \$1.96; sales, none; receipts, none; shipments, "250; stock, 5,263. Rosin, firm; sales, 695; receipts, 55; shipments, 300; stocks, 2,756. Quote, B, \$17.00; D, F, F, G, \$17.50; H, \$17.60; I, 17.75; K, \$18.00; M, \$18.25; N, 18.50; Wg, Ww, \$18.75.

KANSAS CITY, March 8.-Butterreamery 1c higher; firsts, 60c; sec-nds, 57c; packing unchanged. Eggs—Current receipts 40c lower per ase, \$12.40; firsts 1c lower, 43c. Poultry unchanged. Potatoes 15@25c higher, \$5.10@6.00.

NEW YORK, March 8.—Live poultry, steady; chickens, 25c; fowls, 40@45c; turkeys, 40@45c; dressed, steady; chickens, Western broilers, frozen, 40@51c; chickens, fresh, 31@39c; frozen, 30@40c; fowls, fresh, 30@40c; frozen, 28c; spring turkeys, fresh, 46@52c; frozen, 51@55c.

ST. LOUIS, March 8.—Poultry, hens, 4c; springs, 34c; turkeys, 31c; ducks, 8c; geese, 22c. Butter, creamery, 65c; eggs, 421/4c. CHICAGO March 8.—Butter, higher; creamery, 50@65½c.
Eggs, higher; receipts 11,473 cases; firsts, 45@45½c; ordinary firsts, 37@43c; at mark, cases included, 38@44c.
Poultry, live, higher; springe, 35c; fowls, 37c.

LOUISVILLE, Ky., March 8.—Hogs— Receipts, 2,500; mostly steady; 250 lbs. up, \$14.25; 165 to 250 lbs., \$15.25; 120 to 165 pounds, \$15.00; pigs. \$11.25@13.00; throwouls, \$11.75 down. Cattle—Receipts, 1,250; 25c to 50c higher; heavy steers, \$11.50@12.50; beef steers, \$8.00@11.50; helfers, \$7.50@11.50; cows, \$4.50@10.00; feeders, \$8.00@10.25; stockers, \$7.00@9.25. Sheep—Receipts, 50; steady; lambs, \$16.00; sheep, \$7.00.

FORT WORTH, Texas, March 8.— Cattle, receipts 4,000. Market steady. Beeves, \$8.00@11.00. Market steady to 10c higher, Heavy, \$14.75@14.85. Sheep—Receipts 3,000. Market steady. Lembs 318.50@19.50. Sheep—Receipts 3.0 Lambs, \$18.50@19.50.

CHICAGO, March 8.—Cattle—Receipts 14,000; strong; choice heavy steers, \$14.50@16.00; medium, \$12.00@14.50; common, \$9.75@12.00; choice lights, \$12.75@15.35; common, \$9.35@12.75; butcher heifers, \$7.35@13.50; cows, \$7.10@12.50; canners, \$4.75@7.00; calves, \$15.25@16.75; feeders, \$8.50@11.75; stockers, \$7.00@10.65.
Sheep—Receipts 17,000; slow; lambs, \$17.25@20.00; culls, \$14.99@17.00; choice owes, \$11.00@14.25; culls, \$6.00@10.75.

ewes, \$11.00@14.25; culls, \$6.00@10.75.

ST. LOUIS, March 8.—March 8.—Hogs—Receipts 15.500; 10@15c lower; bulk, \$15.50@15.90; heavy, \$44.25@15.55; medium, \$15.50@15.90; light, \$15.40@16.00; pigs, \$11.50@15.50.

Cattle—Receipts, 4.700; strong to 25c higher; choice heavy steers, \$13.50@15.00; medium, \$11.00@13.25; common, \$9.00@10.75; choice lights, \$12.50@14.50; common, \$8.50@12.25; butcher heifers, \$7.25@13.75; cows, \$7.25@11.00; canners, \$4.25@7.00; calves, \$12.00@16.50; feeders, \$8.50@11.50; stockers, \$7.00@16.50.

Sheep—Receipts, 1.100; lambs, weak; sheep steady; lambs, \$17.75@19.50; culls, \$13.50@17.00; yearling wethers, culls, \$5.00@9.00.

KANSAS CITY, March 8.—Hogs—Receipts, 12,000; 15c to 35c higher; closing weak; bulk, \$14,00@15.25; heavies, \$14,50@14.90; mediums, \$14,85@15.40; lights, \$15.00@15.50; pigs, \$12.50@15.35. Cattle—Receipts, 10,600; steady to 25c higher; calves, 50c higher; choice heavy steers, \$13.90@15.00; medium, \$12.25@13.85; common, \$10.25@12.90; choice light, \$12.25@14.00; common, \$9.00@12.25; butcher heifers, \$7.25@13.25; cows, \$7.00@11.75; camere, \$4.25@7.00; calves, \$13.75@15.50; feeders, \$8.50@12.50; stockers, \$6.85@11.50.

#### COFFEE.

NEW YORK, March 8.—Closing:
Today.
Prev.
January 14.756/14.77 15.16@15.17
March 14.556/14.57 14.806/14.82
May 14.82/214.84 15.15/615.18
July 15.076/15.09 15.41/6/15.43
September 14.856/14.87 15.20/6/15.21
October 14.84/6/14.85 15.20/6/15.21

CALL SPECIAL MEETING.

A specially called meeting of the Merchants' and Manufacturers' division of the Chamber of Commerce will be held at 12:30 o'clock Tuesday to discuss plans for entertaining traveling salesmen at a banquet and cabaret at Hotel Chisca the night of April 10. A committee from the Memghis Travelers' association is assisting in the plans.

### FROM WALL STREET

Reactionary Trend in Stocks at Beginning of Trading Helped by Statement.

NEW YORK, March 8 .- The week o the most pressure. The large decrease in actual reserves reported by the clearing house last Saturday and another setback in foreign exchange probably contributed to the early reversal.

Prices broke 2 to 11 points at midday on erroneous reports that the supreme court had declared stock dividends taxable. Correction of this error was followed by a strenuous rebound and complete recoveries. In such shares as General Motors, Crucible Steel, Baldwin Locomotive and American Woolen the raily ran far beyong early maximums.

LAST SALES. (By the Associated Press.) American Can American Car & Foundry American Hide & Leather pfd. American Sumatra Tobacco American T. & T. Anaconda Copper Atchiaon American Sugar Artchison
Atl., Gulf & W. Indies.
Baldwin Locomotive
Baltimore & Ohio
Bethlehem Steel "B" Janadian Pacific Central eLather

hino Copper olorado Fuel & Iron orn Products rucible Steel oba Cane Sugar

Goodrich Co.
Great Northern pfd.
Great Northern Ore Ctfs.
Illinois Central
Inspiration Copper
Int. Mer. Marine pfd. iternational Paper Kennecott Copper
Louisville & Nashvills
Maxwell Motors
Mexican Petroleum
Miami Copper
Midvale Steel

ilosouri Pacific

ew York Central

Y. N. H. and Hartford

orfolk & Western Northern Pacific Ohio Cities Gas . Pennsylvania People's Gas Pittsburgh and West Va., Ray Consolidated Copper Reading Reading
Reading
Rep. Iron & Steel
Sinclair Oil & Refining
Southern Pacific
Southern Railway
Studebaker Corporation Studebaker Corporation Tennessee Copper Texas Company

Union Pacific
United Cigar Stores (bid)
U. S. Ind. Alcohol
United States Rubber
Utah Copper
Westinghouse Electric
Willys-Overland
American Tobacco (bid) American Tobacco (bid) .
Gulf States Steeel ....
Seaboard Air Line (bid)
Sloss-Shef.-Steel and Iron

# **ERRONEOUS FLASH**

NEW YORK, March 8—Closing prices:
Today. Prev.

Cash. 18.75b
March 19.30@20.25 18.90@19.25
April 919.70@20.55 19.90@19.75
May 7.20.53@20.55 20.13@20.15
June 20.65@21.00 20.20@20.40
July 20.81@20.84 20.80@20.85
August 20.81@21.05 20.60@20.85
October 19.05@20.50 18.73@18.75
Total sales, 18.500; tone weak,

SHORT TERM NOTES.

Quotations on short term notes for March 8 are furnished by the National City company, Bank of Commerce build-

Am. Cot. Oll 6s. Sept. 24 96
Amer. T. & T. 6s. Oct. 22 94 76
Amer. T. & T. 6s. Fob. 22 94 76
Amer. T. & T. 6s. Fob. 22 94 76
Amer. T. & T. 6s. Fob. 22 94 76
Amer. T. & T. 6s. Fob. 25 96 76
Amer. Therad 6s. Dec. 28 99 76
Amer. Thread 6s. Dec. 28 99 76
Amer. Thread 6s. Dec. 28 99 76
Amer. Tob. 7s. Nov. 21 190 16
Amer. Tob. 7s. Nov. 22 101
Amer. Tob. 7s. Nov. 22 101
Amer. Tob. 7s. Nov. 22 101
Amer. Tob. 7s. Nov. 23 101 16
Amer. Tob. 7s. Nov. 20 97 78
Arg. Gov. Dol. 6s. May 20 98
Armour Con. Deb. 6s. Ju. 20 99 16
Armour Con. Deb. 6s. Ju. 21 99 16
Armour Con. Deb. 6s. Ju. 22 99 16
Armour Con. Deb. 6s. Ju. 22 99 16
Armour Con. Deb. 6s. Ju. 23 99 16
Armour Con. Deb. 6s. July 29 84 34
Belglan 6s. Jan. 25 95 16
British 51 2s. Nov. 22 99 15
British 51 2s. Nov. 22 99 16
British 51 2s. Nov. 22 99 16
Con. Gas 7s. Feb. 25 100 1
Cud. Pack. Co. 7s. July 23 99 34
Loold Pkg. 7s. Nov. 20 99 36 1
Loold Pkg. 7s. Nov. 20 99 36 1
Loold Pkg. 7s. Nov. 20 99 36 1
Loold Pkg. 7s. Nov. 21 99 36 1
Loold Pkg. 7s. Nov. 22 99 36 1
Loold Pkg. 7s. Nov. 22 99 36 1
Loold Pkg. 7s. Nov. 23 99 36 1

# ROUND THE TICKER

New York—Early cables were slightly reactions y, but differences are not very important. The cold spell extended incognous the Southwest and an unfavorable feature, otherwise there is nothing new. The outstanding factor in cotton market is the discount on July and the new cray and it seems to me

Cotton.

New Orleans—Severe cold weather in interior, freezing to coast east of Mississippi river; freezing at Del Rio, San Antonio, Southwest Texas, also at Brownsville, Rio Grande section, but 32 at Brownsville is questioned. All cotton up Rio Grande and Texas coast section probably have to be replanted and seed in ground will be slow to germinate if sprouts at all may rot.—Beer.

Weld, New York, wires: Liverpool cables: Tone barely steady. Some hedge sales of old crop. Continent self-ing new crops around opening. Advanced later on little call buying on decline exchange.

New Orleans—Favor buying July and new crop deliveries owing to big dis-counts and probability rain following in wake of cold wave—Beer. New Orieans—Exports form United States to Europe Saturday were 37,000 vs. 4,000 last year and promise to continue comparatively large. Census February consumption report 15th, returns likely to be buillish. Coldest weather on record in cotton region for this period of the year.—Beer.

New York-Longshoremen employed by three coastwise lines are out on by three coastwise lines are out on strike at this port. New York.—Experts so far today 55.-860 bales, of which 45,000 going to Great Britain; 4,000 to France, 6,500 to the continent and 2,300 to Japan and Ching.

New Orleanc—Legislation to pro-hibit planting cotton in Cameron, Cal-calsue and Jefferson Davis parishes. Louisiana, will be sought at the next meeting of the general assembly in May, because of the appearance of Mex-ican pink boil worm in those parishes.—Beer to McFail. orts four inches snow

New York .- We have no pronounce views on the temporary course of the market, although we think that pur-chases on good setbacks will prove profitable.—Weld & Co. New Orleans.—The demand has been good so far because of fear of what the weather is doing to new crop preparations. There is is a scarcity of contracts around the ring. The forecast calls for better conditions in the Western belt.—Shepard & Gluck.

Galveston clears 39,944 bales of cotton

for export for England and France. Boston clears 1,135. This day last year total exports were 109 bales.

Grain Be t Forecast-All states: Gen-rally fair tonight and Tuesday Chicago—Believe edge is off the corn warket. Think a good many pyramid ed lines are held by smaller traders.— Babcock to Clark & Co.

Chicago—E. J. Smiley, of the Kansas Grain Dealers' association, says: Fully 59 per cent of wheat standing is volunteer and it may be assumed that two million acres sown last fall will be abandoned and sown to other crops. Of the remainder two million is of volunteer growth and its outcome can not be forecast at present. In all sections of the state moisure is needed.

Chicago.—There's a report here that Chicago.—There's a report here that England has removed its maximum corn price.—Wild to S. & G. Fort Worth, Tex., wires: "Corn plant-ng will begin next week in this sec-

Chicago.—Argentine corn news mainly unchanged, new crop looks very large and old reserves are large.—Wild to S. & G. Chicago.—Message Saturday claimed railroad embargo had been put out against Caigary on account of congestion. Saturday's receipts at that market were 65 cars wheat, 165 cars oats and 20 cars barley.—C. C. & Co.

altail, which merits some explanation from the news bureaus. Both Dow-Jones and the N. Y. News Bureau stated that the tax was upheld. A few moments ago a correction was published, much confusion resulting.—T.

New York—The conflicting statements in regard to the supreme court decisions resulted in excited trading when the later dispatches were published stating that the supreme court had decided that the stocks dividends are not subject to taxation—News Bureau. New York—The error on supreme court decision looks as if it emanated in Washington; both flashes are from pow-Jones & Co. Everybody else got the flash same as we.—T. & M. to Clark & Co.

SUGAR.

NEW YORK, March 8.—Raw sugar, firm; centrifugal, 11.54c; refined, steady; fine granulated, 14.00@16.00c.

Too Much Cotton Causes Shortage Of Food In Egypt

LONDON, March 8,-The food crisis n Egypt is due mainly to landowners neluding the land owning peasantry. increasing the area planted in cotton, according to the Daily Mail's Cairo

correspondent.

"Wheat and other cereals actually have been plowed up when approaching maturity in order to sow cotton." the correspondent continues, "and the cotton area is now nearly 25 per cent greater than before the war. Normally Egypt practically feeds herself, but in view of the present shortage of cereals there is greater danger of the famished people being driven to rioting. The situation is bad in the towns, but it is worse in the country. It is at its worst in Upper Egypt where the difficulties of importation are greater.

"Gambling in cotton seed has been deastrously widespread among all classes. Mendacity and theft are rife. Nationalist agitators are persuading the peasants that their plight is due to the British. The outlook is difficult."

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GRAIN MARKETS

Strength in Corn and Early

Trading in Anticipation of Government Report.

CHICAGO, March 8.—Fresh strength chowed itself in the corn march today as a result of evening up for the government report on farm reserves. Opening quotations, which varied from the same as Saturday's finish to be upwith May \$1.44% to \$1.45 and July \$1.351, to \$1.581, were followed by a slight sag and then by a sharp advance all around.

dission houses were good buyer commission houses were good buyers of eats owing to the strength of corn. After opening unchanged to us off, including July at 56, the market scored moderate general gains.

Provisions reflected the upturns in the value of hogs and corn.

Open, High Low, Today, Pre-Corn-1.44% 1.48% 1.44% 1.47% 1.44% 1.38% 1.41% 1.38% 1.40% 1.38% 1.35% 1.38% 1.34% 1.30% 1.35 May ... July ... Sept. ... Outs May . 35.00 35.55 35.00 35.55 34.95 July . . . . 25.45 35.25 35.45 24.75 Pork-.83% 84% 83 .84% 835 .76% .77% .76% .76% .76% May ... July Lard— 21.50 21.65 21.50 21.82 21.50 22.10 22.45 22.07 22.42 22.87 May .. Ribs-. 18.40 18.65 18.40 18.65 18.32 . 18.90 19.15 18.90 19.12 18.82

CHICAGO, March 8 - Cash wheat, CHICAGO. March 8—Cash wheat.

No. 3 mixed, \$2.40.
Corn—No. 3 mixed, \$1.58; No. 3 yellow, \$1.59@1.61.
Oats—No. 2 white, \$1@92\c; No. 2
white, \$0@91\c.
Rys—No. 2, \$1.70\c.
Barley, \$1.48@1.53.
Timothy seed, \$12.00\cdot 14.00
Clover seed, \$45.00\cdot 19.00
Pork, nominal.

ST. LOUIS, March 8.—Cash com. No. \$1.56; No. 2 white, \$1.50. Oats—No. 3 white, \$1692c.

KANSAS CITY, March 8.-Cash wh KANSAS CITY, March 8.—Cash wheat steady to 3c higher, No. hard, \$2.48@2.68 No. 2, \$2.42@2.44; No. 1 red, \$2.50; No. 2, \$2.46@2.48. Corn unchanged to 2c higher; No. 2 mixed, \$1.48@1.51; No. 2 white, \$1.53@ 1.54; No. 2 yellow, \$1.54@1.55. Oats unchanged; No. 2 white, \$0.42@ 91c; No. 2 mixed, \$7@89c; No. 2 red, 90c@\$1.05. Rve. \$1.63

MONEY.

Rye, \$1.63

NEW YORK. March 8.—Mercantile aper, 6½666; sterling 60-day bills, 2.56; commercial 60-day bills on banks, 3.56; commercial 60-day bills, \$3.55½; lemand, \$3.55½; cables, \$3.60½.
Francs—Demand, 13.87; cables, 13.86; Belgian Francs—Demand, 13.47; cables, 13.47; ca les, 13.45.
Guilders—Demand, 36½; cables, 36%.
Lire—Demand, 18.12; cables, 18.10.
Marks—Demand, 1.08c; cables, 1.09c.
Government bonds steady; railroad onds irregular. Time loans strong; 50 and 90 days and

cent; bank acceptances 6 per cent. BOND CLOSE.

six months, 8½ per cent.

Call money easy: ruling rate, 8 per

LOCAL SECURITIES Quotations are unofficial, being se-cured from the most reliable sources and are based on the last known sale and bid.

BANK STOCKS

BRINGS CONFUSION

BRINGS CONFUSION

BRINGS CONFUSION

Cover, advancing July and Septed by Grant dear sold cover, advancing 94 98 95 Memphis Land Co. . . . . 1 COUNTY BONDS. COUNTY BONDS.
Shelby County 4s 85
Shelby County 4½s 95
Shelby County 6s, according to maturity 104
Lake County, Tenn. 98
Miss, Levee 4½s 94
Miss, Levee 5s 100
Miss, Levee 5s 100
Miss, Levee 5s 1024 102
Yazoo-Miss, Rfd, 4s 90
Yazoo-Miss, Rfd, 4s 100
Yazoo-Miss, Rfd, 4s 100
Yazoo-Miss, Sfd, 4s 100
Yazoo-Miss, Sfd, 4s 100

TO ADDRESS FORUM.

Miss Jessie B. Rittenhouse, associate editor of the Bookman, and until recently literary editor of the New York Times, has accepted an invitation to address the Chamber of Commerce forum Thursday at noon. Miss Rittenhouse will speak on "Poetry and the Tired Business Man." Because of her experience in the literary world Miss Rittenhouse is capable of handling her subject intelligently, chamber officials subject intelligently, chamber officials assert.
For the forum March 18 Flavel Shurt-leff, secretary of the national city plan-ning commission, of Boston, has been invited to deliver the address.

MEMPHIS MARKETS

Planting Seed.

frish Potatoes - Cat., Triumph, \$5.25 5.50; Peeriess, Rose, \$6.55; Cobblers, \$4.50 Market firm.
Onion yets— Bussel white, \$4.50; red.
\$4.50 yetlew, \$4.00
Field Seed-Red Cover, Ib., by\$6c; alfalfa, 41946c; timothy, 14916c; red top fare yetened, 15720c.
Onto-Red, rust proof, bushel \$1.25.

Vegetabies. Beans-Navy, per lb., \$14c. Lima, per

Peus-California binck-eyed, per in Onions—Sacked 100 lbs. \$5.50@7.00 Spanish, crate, \$2.50@2.75; California, cwt. \$6.00 Potatoes-Cwl. all varieties, \$5.25@ Cabbage Texas. cwt. \$150@5.00: osisiana. crate, \$5.00@7.75. Pepp.t. - Hat.pc., \$5.50. Cucumbers—Hot louse, \$2.00@2.50 per zen. 1 sttuce-California, crate, \$2.00. 1 struce—Caifornia, crate, \$2.99. Celery Bunch, Caifornia, \$1.50g1.75. Cauliflower—Crate, \$2.25g2.50. Tomatoes—Culsan, \$4.00g\$4.50; Flor-ia, \$4.00g\$50. Sweet Potatoes—Bushel, \$1.75g2.60.

Egg Phone-Dogen, \$2,00@250, Bunch Vegetables-Dogen, 75c@\$1.75 Provisions. Dry Salt Meats-Regular 181/@191/c

extrus, 1914c. Sugar Cured Mente-Standard bams \$2534c. n-Pancy rejected, 400245e Lard-Pure hog lard, 2214@13c; best compound, lbs., 242244c; Snowdrift, \$14.00@14.50; cottonene, \$13.00@14.50; Cottone \$11.750913.00; cottone oil 17.750913.00; cottone oil 17.750913.00; cottone oil 17.750913.00; cottone oil 18.750913.00; cottone oil 18. Dressed Hogs—50 to 60 pounds, ib., 176-176 18c; larger sizes, one cent lower.

Snaps-Hamper, \$5.00@5.50.

Hides and Wool,

Hides and Wool.

Hides—No. 1 green, saited, 210722c, partly cured, 19020c; green, 18015c; damaged culis, half price; dry fiint, 23 034c; dry saited, 20031c; No. 2 grades ic lower.

No. 1 horse hides, \$6.0005.50; glues and ponies \$2.7503.25.

Sheepskins, \$1.2572.50; shearings, 25 031.25; goat skins, 50005.50; dry culis, half price.

Tallow—No. 1, 12014c; No. 2, 11012c; beeswax, 2540c; gineeng, \$15.00016.00; Golden Seal, \$4.0004.50.

Wool-Clean, unwashed, 50035c; burry, unwashed, 20030c; tub washeu, 50050c; burry, washed, 40050c.

Groceries.

Flour—Barrel, 24-pound sack, \$13.503

Flour—Barrel, 24-pound sack, \$13.50 gr
14.55; self-rising, \$13.50 gr
14.55; self-rising, \$13.50 gr
14.75; self-rising, \$13.50 gr
14.70; 50-ib. sacks, \$1.50; 2f-ib. sacks,
\$1.90; 50-ib. sacks, \$1.50; 2f-ib. sacks,
\$4.10; 10-ib. sacks, \$4.30; buriaps, 20cextra; standard, toc lower.

Coffee — Arbuckle's roasted, case,
Memphis basis, 42.20c; roasted, bulk,
per ib., nominal; green, common ordinary youngac; lava, 1862;
Sugar—Standard granulated cane,
nominal; clarified, 17%c.

Rice—Head, pound, 14% gree; broken,
10 granulated.

Produce.

Eggs-Fresh, selects, 45@46c; curren firsts, 43@44c. Hutter-Fresh creamery, nound prints, 62@64c; country butter, 40@45c; renovared 50952c. Cheese—Cream prints, 344,636c. Prultry—Ducks, 2523kc; hens, alive, 33634c; dressed, 35649c; crossters, 166 17c; turkeys, live, 42645c; dressed, 526

Grain and Feedstuffs. (Merchants' Exchange Quotations.)
Oats—White, dray lots, \$1.10; mixed,
\$1.08.
Chops—Fer ton, less than car lots,
\$63.00.
Corn—Sacked, in dray load lots, No.
No. 2 white, \$1.85; No. 2 mixed, \$1.83.
Mill Feeds—Dray load lots, ton; bran,
\$50.00; shorts, gray, \$58.00.
Hay—Timothy, less than car lots, No.
1, \$42.00; No. 2, \$40.00; alfalfa, choice,
nominal; No. 1, nominal; No. 2, \$33.00.
Cottonwood Products

Cottonseed Products. (Merchants Exchange Quotations.) Crude oll, basis prime, f. o, b. mills, 16%; bulls, toose, carfoix, \$11.50, meal, 7 per cent, ton, \$64.75@65.90.

Fruits.

Lemons-Per box. \$6.00@7.00. Oranges — Florida,7.50; California nom.

Bananas—Pound, 767%c.
Dried Fruit—Evaporated apples, 220
23c; peaches, 24%25c; prunes, lb.,
nominal; apricots, nominal.
Grapefruit—Florida, \$4.90\$4.25. Apples-Barrel stock, bushel boxes, \$3.00@4.50. \$8.00@11.00;

MEMPHIS CLEARINGS. Clearances. \$5,311.518.18 5,460,842.47 2,766,324.18 2,369,867.8\$ Monday, March 8 ....

Previous week Same time in 1919 Same time in 1918 LARGEST COTTON PICKERY M'CALLUM & ROBINSON BUYERS OF IRREGULAR COTTON Phone W. 312. P. O. Box 183, Memphis.

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